

**Redhawk Properties, LLC**  
**Income Statement**  
**For the Rolling 12 Months Ended December 31, 2020**

	<u>YTD 2020</u>	<u>YTD 2019</u>	<u>Change</u>
<b>INCOME</b>			
Rental Income	\$352,062	\$316,780	\$35,282
Other Income	65,750	62,335	3,415
<b>Total Income</b>	<b><u>\$417,812</u></b>	<b><u>\$379,115</u></b>	<b><u>\$38,697</u></b>
<b>EXPENSES</b>			
Management Fees	\$21,168	\$19,009	\$2,159
Advertising	657	858	(201)
Maintenance	54,929	73,109	(18,180)
Utilities	81,881	81,175	706
Legal & Accounting	2,166	3,765	(1,599)
Real Estate Taxes	45,210	37,349	7,861
Insurance	14,994	14,752	242
Other Expense	55	555	(500)
<b>Total Expenses</b>	<b><u>\$221,060</u></b>	<b><u>\$230,572</u></b>	<b><u>(\$9,512)</u></b>
<b>EBITA</b>	<b><u>\$196,752</u></b>	<b><u>\$148,543</u></b>	<b><u>\$48,209</u></b>
<b>INTEREST, DEPR &amp; AMORT</b>			
Interest Expense	84,303	102,276	(17,973)
Depreciation & Amortization	72,899	72,899	0
<b>Total Income</b>	<b><u>\$157,202</u></b>	<b><u>\$175,175</u></b>	<b><u>(\$17,973)</u></b>
<b>Net Income / (Loss)</b>	<b><u>\$39,550</u></b>	<b><u>(\$26,632)</u></b>	<b><u>\$66,182</u></b>